

M/s Vardhan Capital & Finance Ltd.

(CIN: L67120MH1995PLC084465)

Balance Sheet as at 30th June, 2025

(In Rs.)

PARTICULARS		Note	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
			(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	ASSETS					
	Financial Assets					
	Cash and cash equivalents		2	413,609	479,434	776,870
	Loans & Advances		3	87,592,429	86,903,916	96,004,386
	Investments		4	22,993,178	23,789,243	22,132,020
	Other financial assets		5	27,321,775	27,224,585	26,878,394
	Total Financial Assets			138,320,991	138,397,178	145,791,670
						1,460,365,527
	Non-Financial Assets					
	Other Non financial assets			-	-	-
2	Total Non-Financial Assets			-	-	-
	Total Assets			138,320,991	138,397,178	145,791,670
						1,460,365,527
1	EQUITY AND LIABILITIES					
	Equity					
	Equity attributable to Owners of Parent		6A	43,486,000	43,486,000	43,486,000
	Equity share capital		6B	34,503,700	34,455,599	34,676,661
	Other equity			77,989,700	77,941,599	82,356,564
	Total Equity attributable to Owners of Parent					
	Non Controlling Interest				-	-
	Total Equity			77,989,700	77,941,599	82,356,564
	Liabilities					
2	Financial Liabilities					
	Borrowings (Other then Debt Securities)		7	37,678,130	37,678,130	45,666,574
	Other financial liabilities		8	23,586,904	22,777,449	22,725,065
	Total Financial Liabilities			61,265,034	60,455,579	68,391,639
	Other Non Financial liabilities				-	-
	Total Non-Financial Liabilities			61,265,034	60,455,579	68,391,639
	Total Liabilities					1,378,008,963
	TOTAL EQUITY AND LIABILITIES			139,254,734	138,397,178	146,554,300
	See accompanying notes to the financial statements		1-28	933,743		1,460,365,527



For and on behalf of the Board

RAMESH B. VARDHAN
(DIN : 00207488)
Director

PLACE | MUMBAI
DATE | 13th AUG, 2025

Statement of Profit & Loss for the year ended 30th June, 2025

(In Rs.)

Particulars		Note	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
			(Rs.)	(Rs.)	(Rs.)	(Rs.)
I	INCOME	9				
	Interest		939,013	3,918,408	56,742,403	99,424,881
	Dividend		22,896	93,068	72,981	66,630
II	Other Operating Income	10				
				-	15,119	522,413
	Total Income		961,909	4,011,476	56,830,503	100,013,923
III	EXPENSES	11				
	Employee benefits expense		37,500	150,000	150,000	150,000
	Finance costs		551,260	2,235,062	51,978,871	91,372,344
IV	Other expenses	12	462,726	2,496,507	2,738,141	2,800,476
	Total expenses		1,051,486	4,881,569	54,867,012	94,322,820
V	Profit/(loss) before exceptional items and tax (I - II)	13	-89,577	-870,094	1,963,492	5,691,103
	Exceptional Item					
	Profit/(loss) before tax (III - IV)		-89,577	-870,094	1,963,492	5,691,103
VI	Tax expense:	14				
	(1) Current tax			245,562	7,419,000	1,644,460
	(2) Deferred tax		-89,577	-1,115,655	-5,455,508	4,046,643
VII	Profit (Loss) for the period from continuing operations (V - VI)	15				
	Profit/(loss) from discontinued operations					
	Tax expense of discontinued operations					
X	Profit/(loss) from Discontinued operations (after tax) (VIII - IX)	16				
	Profit/(loss) for the period (VII + X)		-89,577	-1,115,655	-5,455,508	4,046,643
	Other Comprehensive Income/(Expenses)					
XII	A (i) Items that will not be reclassified to profit or loss	15	178,525	1,160,001	647,011	3,770,112
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-40,846	-265,408	-148,036	-862,602
	B (i) Items that will be reclassified to profit or loss					
XIII	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		48,102	-221,062	-4,956,533	6,954,153
	Earnings per equity share (for continuing operation):					
XIV	(1) Basic	16		-0.26	-1.25	0.93
	(2) Diluted			-	-	-
	Earnings per equity share (for discontinued operation):					
XV	(1) Basic	16		-	-	-
	(2) Diluted			-	-	-
	Earnings per equity share (for discontinued & continuing operations)			-0.26	-1.25	0.93
XVI	(1) Basic	1-28		-	-	-
	(2) Diluted			-	-	-
	See accompanying notes to the financial statements					

For and on behalf of the Board



RAMESH B. VARDHAN
(DIN : 00207488)
Director

PLACE : MUMBAI
DATE : 13th Aug, 2025



M/s Vardhan Capital & Finance Ltd.
(CIN : 67120MH1995PLC084465)
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30st June 2025

(In Rs.)

No.	PARTICULARS	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
A.	Cash Flow from Operating Activities: Net Profit as per Profit & Loss a/c	-89,577	-1,115,655	-5,455,508	4,046,643
	Adjustment for: Provision for Tax Dividend Income	-22,896	245,562 -93,068	7,419,000 -72,981	1,644,460 -66,630
	Operating Cash Profit Before Working Capital Changes	-112,473	-963,161	1,890,511	5,624,473
	Adjustment for: Increase/ (Decrease) in Short Term Borrowings Increase/ (Decrease) in Current Liabilities (Increase)/ Decrease in Short Term Loans & Advances (Increase)/ Decrease in Other Current Assets & Non Current Investment	809,455 -688,513 -97,190	-7,988,444 52,384 9,100,470 -346,191	-1,314,239,226 4,621,902 1,312,862,937 1,737,460	147,005,609 8,273,395 -151,013,288 -7,334,054
	Cash Flow From Operations	-88,720	-144,943	6,873,584	2,556,135
	Income Tax Paid/ (Refund)	-	245,562	7,419,000	1,644,460
	Net Cash Inflow/ (Outflow) From Operating Activities	-88,720	-390,504	-545,416	911,675
B.	Cash Flow from Investing Activities: Purchase of Investment Dividend Income	22,896	93,068	72,981	66,630
	Net Cash Inflow/ (Outflow) From Investing Activities	22,896	93,068	72,981	66,630
C.	Cash Flow from Financing Activities: Net Increase/ Decrease) in Cash & Cash Equivalents (A + B + C)	-65,824	-297,437	-472,435	978,305
	Add: Balance at the Beginning of the Year	479,434	776,870	1,249,305	271,001
	Cash and Cash Equivalent at the Close of the Year	413,609	479,434	776,870	1,249,305

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For and on behalf of the Board



RAMESH B. VARDHAN
(DIN : 00207488)
Director



PLACE | MUMBAI
DATE | 13th Aug, 2025

M/s Vardhman Capital & Finance Ltd.

(CIN : L67120MH1995PLC084465)

Statement of Un-audited Financial Results for the Quarter ended 30th June, 2025

Sr. No.	Particulars	(Rs. In Lakh)					
		Quarter Ended				Year Ended	
		30.06.2025 (Un-Audited)	31.03.2025 (Audited)	31.12.2024 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	CONTINUING OPERATION						
	Revenue from Operation						
(i)	Interest Income	9.39	9.23	9.20	39.89	39.18	567.42
(ii)	Dividend Income	0.23	0.26	0.10	0.23	0.93	0.73
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-	-	-
(v)	Other Operating Income	-	-	-	-	-	-
I	Total Revenue from Operation	-	-	-	-	-	0.15
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	9.62	9.49	9.30	40.13	40.11	568.31
	Expenses						
(i)	Finance Costs	5.51	5.15	5.30	17.42	22.35	519.79
(ii)	Net loss on Fair Value Changes	-	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	-	-
(v)	Employee Benefits Expenses	0.38	0.37	0.4	0.38	1.5	1.50
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-	-
(viii)	Other Expenses	4.63	16.85	2.64	18.57	24.97	27.38
IV	Total Expenses	10.51	22.37	8.34	36.37	48.82	548.67
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	-0.90	-12.87	0.96	3.76	-8.70	19.63
VI	a) Exceptional Items	-	-	-	-	-	-
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	-0.90	-12.87	0.96	3.76	-8.70	19.63
VIII	Tax Expenses:						
(1)	Current Tax	-	0.03	0.80	65.91	2.46	74.19
(2)	Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	-0.90	-12.90	0.16	-62.15	-11.16	-54.56
X	Profit/(Loss) from Discontinued Operations						
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the Period (IX+XII)	-0.90	-12.90	0.16	-62.15	-11.16	-54.56
XIV	Other Comprehensive Income						
A (i)	Items that will be Reclassified to Profit or Loss	1.79	-15.93	-	6.47	11.60	6.47
(ii)	Income Tax relating to Items that will be Reclassified to Profit or Loss	-0.41	3.65	-0.40	-1.48	-2.65	-1.48
B (i)	Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
(ii)	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	0.48	-25.18	-0.24	-57.16	-2.21	-49.57
	Total Income for the period attributable to:						
Owners of the Company							
Non-Controlling Interest							
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	434.86	434.86	434.86	434.86	434.86
Other Equity as per Balance Sheet							
Earning per Equity Share (for Continuing Operation):							
(1) Basic	-0.02	-0.30	0.00	-1.43	-0.26	-1.25	-1.25
(2) Diluted	-0.02	-0.30	0.00	-1.43	-0.26	-1.25	-1.25



XIX	Earning per Equity Share (for Discontinued Operation): (1) Basic (2) Diluted			-		-		-
XX	Earning per Equity Share (for Discontinued & Continuing Operations): (1) Basic (2) Diluted			-0.30 -0.30		-1.43 -1.43		-1.25 -1.25

NOTES:-

1 The above Financial Results for the year quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th Aug, 2025. The Statutory auditors of the Company had carried out Audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.

4 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2024 and December 31, 2023 which were subject to limited review.

5 Figure of previous year have been regrouped/rearranged wherever necessary.

Place : Mumbai
Date: 13th Aug, 2025

For Vardhan Capital & Finance Ltd

RAMESH B. VARDHAN
Director (DIN: 00207488)

