

VARDHAN CAPITAL & FINANCE LIMITED

M/s Vardhan Capital & Finance Ltd.

(CIN: L67120MH1995PLC084465)

Balance Sheet as at 30th June, 2025

(In Rs.)

PARTICULARS		Note	As at 30th June, 2025 (Rs.)	As at 31st March, 2025 (Rs.)	As at 31st March, 2024 (Rs.)	As at 31st March, 2023 (Rs.)
ASSETS						
1	Financial Assets					
	Cash and cash equivalents	2	413,609	479,434	776,870	1,249,305
	Loans & Advances	3	87,592,429	86,903,916	96,004,386	1,408,867,323
	Investments	4	22,993,178	23,789,243	22,132,020	21,633,045
	Other financial assets	5	27,321,775	27,224,585	26,878,394	28,615,854
	Total Financial Assets		138,320,991	138,397,178	145,791,670	1,460,365,527
2	Non-Financial Assets					
	Other Non financial assets		-	-	-	-
	Total Non-Financial Assets		-	-	-	-
	Total Assets		138,320,991	138,397,178	145,791,670	1,460,365,527
EQUITY AND LIABILITIES						
1	Equity					
	Equity attributable to Owners of Parent					
	Equity share capital	6A	43,486,000	43,486,000	43,486,000	43,486,000
	Other equity	6B	34,503,700	34,455,599	34,676,661	38,870,564
	Total Equity attributable to Owners of Parent		77,989,700	77,941,599	78,162,661	82,356,564
	Non Controlling Interest				-	-
	Total Equity		77,989,700	77,941,599	78,162,661	82,356,564
2	Liabilities					
	Financial Liabilities					
	Borrowings (Other then Debt Securities)	7	37,678,130	37,678,130	45,666,574	1,359,905,800
	Other financial liabilities	8	23,586,904	22,777,449	22,725,065	18,103,163
	Total Financial Liabilities		61,265,034	60,455,579	68,391,639	1,378,008,963
	Other Non Financial liabilities			-	-	-
	Total Non-Financial Liabilities		-	-	-	-
	Total Liabilities		61,265,034	60,455,579	68,391,639	1,378,008,963
	TOTAL EQUITY AND LIABILITIES		139,254,734	138,397,178	146,554,300	1,460,365,527
	See accompanying notes to the financial statements	1-28	933,743			

PLACE | MUMBAI
DATE | 13th AUG, 2025



For and on behalf of the Board

RAMESH B. VARDHAN
(DIN : 00207488)
Director

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

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Regd. Office : 113, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

VARDHAN CAPITAL & FINANCE LIMITED

M/s Vardhan Capital & Finance Ltd.

(CIN: L99999MH1982PLC028556)

Statement of Profit & Loss for the year ended 30st June, 2025

(In Rs.)

Particulars		Note	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
			(Rs.)	(Rs.)	(Rs.)	(Rs.)
I	INCOME					
	Interest	9	939,013	3,918,408	56,742,403	99,424,881
	Dividend		22,896	93,068	72,981	66,630
	Other Operating Income	10	-	-	15,119	522,413
	Total Income		961,909	4,011,476	56,830,503	100,013,923
II	EXPENSES					
	Employee benefits expense	11	37,500	150,000	150,000	150,000
	Finance costs	12	551,260	2,235,062	51,978,871	91,372,344
	Other expenses	13	462,726	2,496,507	2,738,141	2,800,476
	Total expenses		1,051,486	4,881,569	54,867,012	94,322,820
III	Profit/(loss) before exceptional items and tax (I - II)		-89,577	-870,094	1,963,492	5,691,103
IV	Exceptional Item					
V	Profit/(loss) before tax (III - IV)		-89,577	-870,094	1,963,492	5,691,103
VI	Tax expense:					
	(1) Current tax	14	-	245,562	7,419,000	1,644,460
	(2) Deferred tax				-	-
			-89,577	-1,115,655	-5,455,508	4,046,643
VII	Profit (Loss) for the period from continuing operations (V - VI)					
VIII	Profit/(loss) from discontinued operations					
IX	Tax expense of discontinued operations					
X	Profit/(loss) from Discontinued operations (after tax) (VIII - IX)					
			-89,577	-1,115,655	-5,455,508	4,046,643
XI	Profit/(loss) for the period (VII + X)					
XII	Other Comprehensive Income/(Expenses)					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss	15	178,525	1,160,001	647,011	3,770,112
	(ii) Income tax relating to items that will be reclassified to profit or loss		-40,846	-265,408	-148,036	-862,602
	Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		48,102	-221,062	-4,956,533	6,954,153
XIII	Earnings per equity share (for continuing operation):					
	(1) Basic	16		-0.26	-1.25	0.93
	(2) Diluted			-	-	-
XV	Earnings per equity share (for discontinued operation):					
	(1) Basic			-	-	-
	(2) Diluted			-	-	-
XVI	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic			-0.26	-1.25	0.93
	(2) Diluted			-	-	-
	See accompanying notes to the financial statements	1-28				

For and on behalf of the Board

PLACE : MUMBAI
DATE : 13th Aug, 2025



RAMESH B. VARDHAN
(DIN : 00207488)
Director

VARDHAN CAPITAL & FINANCE LIMITED

M/s Vardhan Capital & Finance Ltd.
(CIN : 67120MH1995PLC084465)
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30st June 2025

(In Rs.)

No.	PARTICULARS	As at 30th June, 2025 (Rs.)	As at 31st March, 2025 (Rs.)	As at 31st March, 2024 (Rs.)	As at 31st March, 2023 (Rs.)
A.	Cash Flow from Operating Activities:				
	Net Profit as per Profit & Loss a/c	-89,577	-1,115,655	-5,455,508	4,046,643
	Adjustment for:				
	Provision for Tax	-	245,562	7,419,000	1,644,460
	Dividend Income	-22,896	-93,068	-72,981	-66,630
	Operating Cash Profit Before Working Capital Changes	-112,473	-963,161	1,890,511	5,624,473
	Adjustment for:				
	Increase/ (Decrease) in Short Term Borrowings	-	-7,988,444	-1,314,239,226	147,005,609
	Increase/ (Decrease) in Current Liabilities	809,455	52,384	4,621,902	8,273,395
	(Increase)/ Decrease in Short Term Loans & Advances	-688,513	9,100,470	1,312,862,937	-151,013,288
	(Increase)/ Decrease in Other Current Assets & Non Current Investment	-97,190	-346,191	1,737,460	-7,334,054
	Cash Flow From Operations	-88,720	-144,943	6,873,584	2,556,135
	Income Tax Paid/ (Refund)	-	245,562	7,419,000	1,644,460
	Net Cash Inflow/ (Outflow) From Operating Activities	-88,720	-390,504	-545,416	911,675
B	Cash Flow from Investing Activities:				
	Purchase of Investment	-	-	-	-
	Dividend Income	22,896	93,068	72,981	66,630
	Net Cash Inflow/ (Outflow) From Investing Activities	22,896	93,068	72,981	66,630
C	Cash Flow from Financing Activities:				
	Net Increase/ Decrease) in Cash & Cash Equivalents (A + B + C)	-65,824	-297,437	-472,435	978,305
	Add: Balance at the Beginning of the Year	479,434	776,870	1,249,305	271,001
	Cash and Cash Equivalent at the Close of the Year	413,609	479,434	776,870	1,249,305

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.



For and on behalf of the Board



RAMESH B. VARDHAN
(DIN : 00207488)
Director

PLACE | MUMBAI
DATE | 13th Aug, 2025

VARDHAN CAPITAL & FINANCE LIMITED

M/s Vardhan Capital & Finance Ltd.

(CIN : L67120MH1995PLC084465)

Statement of Un-audited Financial Results for the Quarter ended 30th June, 2025

		(Rs. In Lakh)					
Sr. No.	Particulars	Quarter Ended				Year Ended	
		30.06.2025	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	CONTINUING OPERATION						
	Revenue from Operation						
	(i) Interest Income	9.39	9.23	9.20	39.89	39.18	567.42
	(ii) Dividend Income	0.23	0.26	0.10	0.23	0.93	0.73
	(iii) Net Gain on Fair Value Changes	-	-	-	-	-	-
	(iv) Sale of Shares & Securities	-	-	-	-	-	-
	(v) Other Operating Income	-	-	-	-	-	-
I	Total Revenue from Operation	-	-	-	-	-	0.15
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	9.62	9.49	9.30	40.13	40.11	568.31
	Expenses						
	(i) Finance Costs	5.51	5.15	5.30	17.42	22.35	519.79
	(ii) Net loss on Fair Value Changes	-	-	-	-	-	-
	(iii) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(iv) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	-	-
	(v) Employee Benefits Expenses	0.38	0.37	0.4	0.38	1.5	1.50
	(vi) Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
	(vii) Depreciation and Amortization Expenses	-	-	-	-	-	-
	(viii) Other Expenses	4.63	16.85	2.64	18.57	24.97	27.38
IV	Total Expenses	10.51	22.37	8.34	36.37	48.82	548.67
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	-0.90	-12.87	0.96	3.76	-8.70	19.63
VI	a) Exceptional Items	-	-	-	-	-	-
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	-0.90	-12.87	0.96	3.76	-8.70	19.63
VIII	Tax Expenses:						
	(1) Current Tax	-	0.03	0.80	65.91	2.46	74.19
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	-0.90	-12.90	0.16	-62.15	-11.16	-54.56
X	Profit/(Loss) from Discontinued Operations						
XI	Tax Expenses of Discontinued Operations						
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the Period (IX+XII)	-0.90	-12.90	0.16	-62.15	-11.16	-54.56
XIV	Other Comprehensive Income						
	A (i) Items that will be Reclassified to Profit or Loss	1.79	-15.93	-	6.47	11.60	6.47
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	-0.41	3.65	-0.40	-1.48	-2.65	-1.48
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	0.48	-25.18	-0.24	-57.16	-2.21	-49.57
	Total Income for the period attributable to:						
	Owners of the Company						
	Non-Controlling Interest						
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	434.86	434.86	434.86	434.86
XVII	Other Equity as per Balance Sheet						
XVIII	Earning per Equity Share (for Continuing Operation):						
	(1) Basic	-0.02	-0.30	0.00	-1.43	-0.26	-1.25
	(2) Diluted	-0.02	-0.30	0.00	-1.43	-0.26	-1.25



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XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-		-		-
	(2) Diluted	-		-		-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):					
	(1) Basic	-0.30		-1.43		-1.25
	(2) Diluted	-0.30		-1.43		-1.25

NOTES:-

- The above Financial Results for the year quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th Aug, 2025. The Statutory auditors of the Company had carried out Audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2024 and December 31, 2023 which were subject to limited review.
- Information on investor complaints for the year ended 31/03/2025

Opening complaints	Recd. during quarter	Disposed during the year	Balance
NIL	NIL	NIL	NIL
- Figure of previous year have been regrouped/rearranged wherever necessary.

Place : Mumbai
Date: 13th Aug, 2025



For Vardhan Capital & Finance Ltd



RAMESH B. VARDHAN
Director (DIN: 00207488)