

VARDHAN CAPITAL & FINANCE LIMITED

(CIN: L67120MH1995PLC084465)

Balance Sheet as at 30th Sept, 2024

(Rs. In Lakh)

PARTICULARS		Note	As at 30th Sept, 2024	As at 30th June, 2024	As at 31st March, 2024	As at 31st March, 2023
			(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	ASSETS					
	Financial Assets					
	Cash and cash equivalents	2	5.12	137.58	7.77	12.49
	Loans & Advances	3	852.59	729.00	960.04	14088.67
	Investments	4	243.87	228.49	221.32	216.33
	Other financial assets	5	290.10	279.82	268.78	286.16
	Total Financial Assets		1391.69	1374.89	1457.92	14603.66
2	Non-Financial Assets					
	Other Non financial assets		-	-	-	-
	Total Non-Financial Assets		-	-	-	-
	Total Assets		1391.69	1374.89	1457.92	14603.66
1	EQUITY AND LIABILITIES					
	Equity					
	Equity attributable to Owners of Parent					
	Equity share capital	6A	434.86	434.86	434.86	434.86
	Other equity	6B	363.24	348.62	339.14	388.71
	Total Equity attributable to Owners of Parent		798.10	783.48	774.00	823.57
	Non Controlling Interest		-	-	-	-
	Total Equity		798.10	783.48	774.00	823.57
2	Liabilities					
	Financial Liabilities					
	Borrowings (Other than Debt Securities)	7	356.67	356.67	456.67	13599.06
	Other financial liabilities	8	236.92	234.75	227.25	181.03
	Total Financial Liabilities		593.58	591.41	683.92	13780.09
	Other Non Financial liabilities		-	-	-	-
	Total Non-Financial Liabilities		-	-	-	-
	Total Liabilities		593.58	591.41	683.92	13780.09
	TOTAL EQUITY AND LIABILITIES		1391.69	1374.89	1457.92	14603.66
	See accompanying notes to the financial statements	1-28				

PLACE | MUMBAI
DATE | 19th Nov, 2024



For and on behalf of the Board

AKASH R. VARDHAN
(DIN : 03043186)
Managing Director

VARDHAN CAPITAL & FINANCE LIMITED

(CIN: L99999MH1982PLC028556)

Statement of Profit & Loss for the Quarter & Half Year Ended 30th Sept, 2024

(Rs. In Lakh)

Particulars		Note	As at 30th Sept, 2024	As at 30th June, 2024	As at 31st March, 2024	As at 31st March, 2023
				(Rs.)	(Rs.)	(Rs.)
I	INCOME					
	Interest	9	9.27	11.53	567.42	994.25
	Dividend		0.33	0.20	0.73	0.67
	Other Operating Income	10		-	0.15	5.22
	Total Income		9.60	11.73	568.31	1000.14
II	EXPENSES					
	Employee benefits expense	11	0.38	0.38	1.50	1.50
	Finance costs	12	5.27	6.66	519.79	913.72
	Other expenses	13	3.91	1.57	27.38	28.00
	Total expenses		9.55	8.61	548.67	943.23
III	Profit/(loss) before exceptional items and tax (I - II)		0.05	3.12	19.63	56.91
IV	Exceptional Item		-	-	-	-
V	Profit/(loss) before tax (III - IV)		0.05	3.12	19.63	56.91
VI	Tax expense:					
	(1) Current tax	14	0.81	0.81	74.19	16.44
	(2) Deferred tax			-	-	-
VII	Profit (Loss) for the period from continuing operations (V - VI)		(0.76)	2.31	(54.56)	40.47
VIII	Profit/(loss) from discontinued operations					
IX	Tax expense of discontinued operations					
X	Profit/(loss) from Discontinued operations (after tax) (VIII- IX)					
XI	Profit/(loss) for the period (VII + X)		(0.76)	2.31	(54.56)	40.47
XII	Other Comprehensive Income/(Expenses)					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss	15	19.94	9.30	6.47	37.70
	(ii) Income tax relating to items that will be reclassified to profit or loss		(4.56)	(2.13)	(1.48)	(8.63)
XIII	Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		14.62	9.48	(49.57)	69.54
XIV	Earnings per equity share (for continuing operation):					
	(1) Basic	16	-0.02	0.05	-1.25	0.93
	(2) Diluted		-	-	-	-
XV	Earnings per equity share (for discontinued operation):					
	(1) Basic		-	-	-	-
	(2) Diluted		-	-	-	-
XVI	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic		-0.02	0.05	-1.25	0.93
	(2) Diluted		-	-	-	-
	See accompanying notes to the financial statements	1-28				

PLACE : MUMBAI
DATE : 19th Nov, 2024



For and on behalf of the Board

Aakash R. Vardhan
AKASH R. VARDHAN
(DIN : 03043186)
Managing Director

VARDHAN CAPITAL & FINANCE LIMITED

(CIN : 67120MH1995PLC084465)

STANDALOANE CASH FLOW STATEMENT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT,2024

(Rs. In Lakh)

No.	PARTICULARS	As at 30th Sept, 2024 (Rs.)	As at 30th June, 2024 (Rs.)	As at 31st March, 2024 (Rs.)	As at 31st March, 2023 (Rs.)	As at 31st March, 2022 (Rs.)
A.	Cash Flow from Operating Activities:					
	Net Profit as per Profit & Loss a/c	(0.76)	2.31	(54.56)	40.47	37.93
	Adjustment for:					
	Provision for Tax	0.81	0.81	74.19	16.44	16.50
	Dividend Income	(0.33)	(0.20)	(0.73)	(0.67)	(0.59)
	Operating Cash Profit Before Working Capital Changes	(0.28)	2.92	18.91	56.24	53.84
	Adjustment for:					
	Increase/ (Decrease) in Short Term Borrowings	0.00	(100.00)	(13142.39)	1470.06	1848.68
	Increase/ (Decrease) in Current Liabilities	2.17	7.50	46.22	82.73	32.59
	(Increase)/ Decrease in Short Term Loans & Advances	(123.59)	231.04	13128.63	(1510.13)	(1840.89)
	(Increase)/ Decrease in Other Current Assets & Non Current Investment	(10.28)	(11.04)	17.37	(73.34)	(82.87)
	Cash Flow From Operations	(131.98)	130.42	68.74	25.56	11.35
	Income Tax Paid/ (Refund)	0.81	0.81	74.19	16.44	16.50
	Net Cash Inflow/ (Outflow) From Operating Activities	(132.79)	129.61	(5.45)	9.12	(5.15)
B	Cash Flow from Investing Activities:					
	Purchase of Investment	-	-	-	-	-
	Dividend Income	0.33	0.20	0.73	0.67	0.59
	Net Cash Inflow/ (Outflow) From Investing Activities	0.33	0.20	0.73	0.67	0.59
C	Cash Flow from Financing Activities:					
	Net Increase/ Decrease) in Cash & Cash Equivalents (A + B + C)	(132.45)	129.81	(4.72)	9.78	(4.56)
	Add: Balance at the Beginning of the Year	137.58	7.77	12.49	2.71	7.27
	Cash and Cash Equivalent at the Close of the Year	5.12	137.58	7.77	12.49	2.71

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For and on behalf of the Board



AKASH R. VARDHAN
(DIN : 03043186)
Managing Director

PLACE | MUMBAI
DATE | 18th Sept, 2024

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

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VARDHAN CAPITAL & FINANCE LIMITED

M/s Vardhan Capital & Finance Ltd.

(CIN : L67120MH1995PLC084465)

Statement of Un-audited Financial Results for the Quarter & half year ended 30th Sept,2024

Sr. No.	Particulars	(Rs. in Lakh)					
		As at				Year Ended	
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	31.03.2024 (Audited)	31.12.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	CONTINUING OPERATION						
	Revenue from Operation						
	(i) Interest Income	9.27	11.53	39.89	108.07	994.25	567.42
	(ii) Dividend Income	0.33	0.20	0.23	0.11	0.67	0.73
	(iii) Net Gain on Fair Value Changes						
	(iv) Sale of Shares & Securities						
	(v) Other Operating Income						
I	Total Revenue from Operation					5.22	0.15
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	9.60	11.73	40.13	108.18	1,000.14	568.31
	Expenses						
	(i) Finance Costs	5.27	6.66	17.42	115.82	913.72	519.79
	(ii) Net loss on Fair Value Changes	-	-	-	-	-	-
	(iii) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(iv) Changes in Inventories of Finished Goods, Stock-in-Trade and Work -in-Progress	-	-	-	-	-	-
	(v) Employee Benefits Expenses	0.38	0.38	0.38	0.38	1.50	1.50
	(vi) Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
	(vii) Depreciation and Amortization Expenses	-	-	-	-	-	-
	(viii) Other Expenses	3.91	1.57	18.57	1.88	28.00	27.38
IV	Total Expenses	9.55	8.61	36.37	118.07	943.23	548.67
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	0.05	3.12	3.76	-9.89	56.91	19.63
VI	a) Exceptional Items	-	-	-	-	-	-
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	0.05	3.12	3.76	-9.89	56.91	19.63
VIII	Tax Expenses:						
	(1) Current Tax	0.81	0.81	65.91	1.79	16.44	74.19
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	-0.76	2.31	-62.15	-11.68	40.47	-54.56
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	-0.76	2.31	-62.15	-11.68	40.47	-54.56
XIV	Other Comprehensive Income						
	A (i) Items that will be Reclassified to Profit or Loss	19.94	9.30	6.47	36.13	37.70	6.47
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	-4.56	-2.13	-1.48	-8.27	-8.63	-1.48
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	14.62	9.48	-57.16	16.18	69.54	-49.57
	Total Income for the period attributable to:						
	Owners of the Company						
	Non-Controlling Interest						
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	434.86	434.86	434.86	434.86
XVII	Other Equity as per Balance Sheet	-	-	-	-	-	-
XVIII	Earning per Equity Share (for Continuing Operation):						
	(1) Basic	-0.02	0.05	-1.43	-0.27	0.93	-1.25
	(2) Diluted	-0.02	0.05	-1.43	-0.27	0.93	-1.25

Ag. Vardhan



Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

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VARDHAN CAPITAL & FINANCE LIMITED

XIX	Earning per Equity Share (for Discontinued Operation):							
	(1) Basic							
	(2) Diluted							
XX	Earning per Equity Share (for Discontinued & Continuing Operations):							
	(1) Basic		0.05	-1.43		0.93	-1.25	0.93
	(2) Diluted		0.05	-1.43		0.93	-1.25	0.93

NOTES:-

- The above Financial Results for the quarter ended Sept30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 18th Sept, 2024. The Statutory auditors of the Company had carried out Audit which were subject to limited review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
 - The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto three months ended June 30, 2024 which were subject to limited review.
 - Information on investor complaints for the year ended 30/06/2024
- | | | | |
|--------------------|----------------------|--------------------------|---------|
| Opening complaints | Recd. during quarter | Disposed during the year | Balance |
| NIL | NIL | NIL | NIL |
- Figure of previous year have been regrouped/rearranged wherever necessary.

Place : Mumbai
Date: 18th Sept, 2024



For Vardhan Capital & Finance Ltd


AKASH RAJESH VARDHAN
Managing Director (DIN: 03043186)