

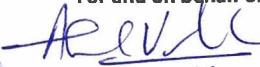
(CIN: L67120MH1995PLC084465 )  
Balance Sheet as at 30th Sept, 2024

(Rs. In Lakh )

PARTICULARS		Note	As at 30th Sept, 2024	As at 30th June, 2024	As at 31st March, 2024	As at 31st March, 2023
			(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>1</b>	<b>ASSETS</b>					
<b>1</b>	<b>Financial Assets</b>					
	Cash and cash equivalents	2	5.12	137.58	7.77	12.49
	Loans & Advances	3	852.59	729.00	960.04	14088.67
	Investments	4	243.87	228.49	221.32	216.33
	Other financial assets	5	290.10	279.82	268.78	286.16
	<b>Total Financial Assets</b>		<b>1391.69</b>	<b>1374.89</b>	<b>1457.92</b>	<b>14603.66</b>
<b>2</b>	<b>Non-Financial Assets</b>					
	Other Non financial assets			-	-	-
	<b>Total Non-Financial Assets</b>			-	-	-
	<b>Total Assets</b>		<b>1391.69</b>	<b>1374.89</b>	<b>1457.92</b>	<b>14603.66</b>
<b>1</b>	<b>EQUITY AND LIABILITIES</b>					
<b>1</b>	<b>Equity</b>					
	Equity attributable to Owners of Parent					
	Equity share capital	6A	434.86	434.86	434.86	434.86
	Other equity	6B	363.24	348.62	339.14	388.71
	<b>Total Equity attributable to Owners of Parent</b>		<b>798.10</b>	<b>783.48</b>	<b>774.00</b>	<b>823.57</b>
	Non Controlling interest			-	-	-
	<b>Total Equity</b>		<b>798.10</b>	<b>783.48</b>	<b>774.00</b>	<b>823.57</b>
<b>2</b>	<b>Liabilities</b>					
	<b>Financial Liabilities</b>					
	Borrowings (Other then Debt Securities)	7	356.67	356.67	456.67	13599.06
	Other financial liabilities	8	236.92	234.75	227.25	181.03
	<b>Total Financial Liabilities</b>		<b>593.58</b>	<b>591.41</b>	<b>683.92</b>	<b>13780.09</b>
	Other Non Financial liabilities			-	-	-
	<b>Total Non-Financial Liabilities</b>					
	<b>Total Liabilities</b>		<b>593.58</b>	<b>591.41</b>	<b>683.92</b>	<b>13780.09</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1391.69</b>	<b>1374.89</b>	<b>1457.92</b>	<b>14603.66</b>
See accompanying notes to the financial statements		1-28				

PLACE | MUMBAI  
DATE | 19th Nov, 2024

For and on behalf of the Board



AKASH R. VARDHAN  
(DIN : 03043186)  
Managing Director



## Statement of Profit & Loss for the Quarter & Half Year Ended 30th Sept, 2024

(Rs. In Lakh )

Particulars		Note	As at 30th Sept, 2024	As at 30th June, 2024	As at 31st March, 2024	As at 31st March, 2023
			(Rs.)	(Rs.)	(Rs.)	
<b>I</b>	<b>INCOME</b>	9				
	Interest		9.27	11.53	567.42	994.25
	Dividend		0.33	0.20	0.73	0.67
	Other Operating Income			-	0.15	5.22
<b>Total Income</b>			<b>9.60</b>	<b>11.73</b>	<b>568.31</b>	<b>1000.14</b>
<b>II</b>	<b>EXPENSES</b>	10				
	Employee benefits expense		0.38	0.38	1.50	1.50
	Finance costs		5.27	6.66	519.79	913.72
	Other expenses		3.91	1.57	27.38	28.00
<b>Total expenses</b>			<b>9.55</b>	<b>8.61</b>	<b>548.67</b>	<b>943.23</b>
<b>III</b>	<b>Profit/(loss) before exceptional items and tax (I - II)</b>		<b>0.05</b>	<b>3.12</b>	<b>19.63</b>	<b>56.91</b>
<b>IV</b>	<b>Exceptional Item</b>		-	-	-	-
<b>V</b>	<b>Profit/(loss) before tax (III - IV)</b>		0.05	3.12	19.63	56.91
<b>VI</b>	<b>Tax expense:</b>	14				
	(1) Current tax		0.81	0.81	74.19	16.44
	(2) Deferred tax			-	-	-
<b>VII</b>	<b>Profit (Loss) for the period from continuing operations (V - VI)</b>		<b>(0.76)</b>	<b>2.31</b>	<b>(54.56)</b>	<b>40.47</b>
<b>VIII</b>	<b>Profit/(loss) from discontinued operations</b>					
<b>IX</b>	<b>Tax expense of discontinued operations</b>					
<b>X</b>	<b>Profit/(loss) from Discontinued operations (after tax) (VIII- IX)</b>					
<b>XI</b>	<b>Profit/(loss) for the period (VII + X)</b>		<b>(0.76)</b>	<b>2.31</b>	<b>(54.56)</b>	<b>40.47</b>
<b>XII</b>	<b>Other Comprehensive Income/(Expenses)</b>					
	A (i) Items that will not be reclassified to profit or loss	15				
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss		19.94	9.30	6.47	37.70
	(ii) Income tax relating to items that will be reclassified to profit or loss		(4.56)	(2.13)	(1.48)	(8.63)
<b>XIII</b>	<b>Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>14.62</b>	<b>9.48</b>	<b>(49.57)</b>	<b>69.54</b>
<b>XIV</b>	<b>Earnings per equity share (for continuing operation):</b>	16				
	(1) Basic		-0.02	0.05	-1.25	0.93
	(2) Diluted		-	-	-	-
<b>XV</b>	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic		-	-	-	-
	(2) Diluted		-	-	-	-
<b>XVI</b>	<b>Earnings per equity share(for discontinued &amp; continuing operations)</b>					
	(1) Basic		-0.02	0.05	-1.25	0.93
	(2) Diluted		-	-	-	-
<b>See accompanying notes to the financial statements</b>		1-28				

PLACE : MUMBAI  
DATE : 19th Nov, 2024



For and on behalf of the Board

*A. R. Vardhan*  
AKASH R. VARDHAN  
(DIN : 03043186)  
Managing Director

(CIN : 67120MH1995PLC084465 )  
STANDALOANE CASH FLOW STATEMENT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT,2024

(Rs. In Lakh )

No.	PARTICULARS	As at 30th Sept, 2024	As at 30th June, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A.	<b>Cash Flow from Operating Activities:</b> Net Profit as per Profit & Loss a/c	(0.76)	2.31	(54.56)	40.47	37.93
	Adjustment for: Provision for Tax Dividend Income	0.81 (0.33)	0.81 (0.20)	74.19 (0.73)	16.44 (0.67)	16.50 (0.59)
	Operating Cash Profit Before Working Capital Changes	(0.28)	2.92	18.91	56.24	53.84
	Adjustment for: Increase/ (Decrease) in Short Term Borrowings Increase/ (Decrease) in Current Liabilities (Increase)/ Decrease in Short Term Loans & Advances (Increase)/ Decrease in Other Current Assets & Non Current Investment	0.00 2.17 (123.59) (10.28)	(100.00) 7.50 231.04 (11.04)	(13142.39) 46.22 13128.63 17.37	1470.06 82.73 (1510.13) (73.34)	1848.68 32.59 (1840.89) (82.87)
	Cash Flow From Operations	(131.98)	130.42	68.74	25.56	11.35
	Income Tax Paid/ (Refund)	0.81	0.81	74.19	16.44	16.50
	Net Cash Inflow/ (Outflow) From Operating Activities	(132.79)	129.61	(5.45)	9.12	(5.15)
B	<b>Cash Flow from Investing Activities:</b> Purchase of Investment Dividend Income	- 0.33	- 0.20	- 0.73	- 0.67	- 0.59
	Net Cash Inflow/ (Outflow) From Investing Activities	0.33	0.20	0.73	0.67	0.59
C	<b>Cash Flow from Financing Activities:</b>					
	Net Increase/ Decrease) in Cash & Cash Equivalents (A + B + C)	(132.45)	129.81	(4.72)	9.78	(4.56)
	Add: Balance at the Beginning of the Year	137.58	7.77	12.49	2.71	7.27
	Cash and Cash Equivalent at the Close of the Year	5.12	137.58	7.77	12.49	2.71

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For and on behalf of the Board

AKASH R. VARDHAN  
(DIN : 03043186)  
Managing Director



PLACE | MUMBAI  
DATE | 18th Sept, 2024

M/s Vardhman Capital & Finance Ltd.

(CIN : L67120MH1995PLC084465)

Statement of Un-audited Financial Results for the Quarter & half year ended 30th Sept,2024

Sr. No.	Particulars	As at						(Rs. In Lakh )	
		30.09.2024	30.06.2024	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
	<b>CONTINUING OPERATION</b>								
	Revenue from Operation								
	(i) Interest Income	9.27	11.53	39.89	108.07	994.25	567.42	994.25	
	(ii) Dividend Income	0.33	0.20	0.23	0.11	0.67	0.73	0.67	
	(iii) Net Gain on Fair Value Changes								
	(iv) Sale of Shares & Securities								
	(v) Other Operating Income								
I	<b>Total Revenue from Operation</b>					5.22	0.15	5.22	
II	Other Income					-	-	-	
III	<b>Total Income (I+II)</b>	<b>9.60</b>	<b>11.73</b>	<b>40.13</b>	<b>108.18</b>	<b>1,000.14</b>	<b>568.31</b>	<b>1,000.14</b>	
	<b>Expenses</b>								
	(i) Finance Costs	5.27	6.66	17.42	115.82	913.72	519.79	913.72	
	(ii) Net loss on Fair Value Changes	-	-	-	-	-	-	-	
	(iii) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	
	(iv) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	-	-	-	
	(v) Employee Benefits Expenses	0.38	0.38	0.38	0.38	1.50	1.50	1.50	
	(vi) Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-	-	
	(vii) Depreciation and Amortization Expenses	-	-	-	-	-	-	-	
	(viii) Other Expenses	3.91	1.57	18.57	1.88	28.00	27.38	28.00	
IV	<b>Total Expenses</b>	<b>9.55</b>	<b>8.61</b>	<b>36.37</b>	<b>118.07</b>	<b>943.23</b>	<b>548.67</b>	<b>943.23</b>	
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>0.05</b>	<b>3.12</b>	<b>3.76</b>	<b>-9.89</b>	<b>56.91</b>	<b>19.63</b>	<b>56.91</b>	
VI	a) Exceptional Items	-	-	-	-	-	-	-	
VI	b) Share of Profit/(Loss) of Associates (Equity Method)								
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>0.05</b>	<b>3.12</b>	<b>3.76</b>	<b>-9.89</b>	<b>56.91</b>	<b>19.63</b>	<b>56.91</b>	
VIII	<b>Tax Expenses:</b>								
	(1) Current Tax	0.81	0.81	65.91	1.79	16.44	74.19	16.44	
	(2) Deferred Tax								
IX	<b>Profit/(Loss) for the Period from Continuing Operations (VII-VIII)</b>	<b>-0.76</b>	<b>2.31</b>	<b>-62.15</b>	<b>-11.68</b>	<b>40.47</b>	<b>-54.56</b>	<b>40.47</b>	
X	Profit/(Loss) from Discontinued Operations								
XI	Tax Expenses of Discontinued Operations								
XII	<b>Profit/(Loss) from Discontinued Operations (after tax) (X-XI)</b>								
XIII	<b>Profit/(Loss) for the Period (IX+XII)</b>	<b>-0.76</b>	<b>2.31</b>	<b>-62.15</b>	<b>-11.68</b>	<b>40.47</b>	<b>-54.56</b>	<b>40.47</b>	
XIV	<b>Other Comprehensive Income</b>								
	A (i) Items that will be Reclassified to Profit or Loss	19.94	9.30	6.47	36.13	37.70	6.47	37.70	
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	-4.56	-2.13	-1.48	-8.27	-8.63	-1.48	-8.63	
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-	-	
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-	-	
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)</b>	<b>14.62</b>	<b>9.48</b>	<b>-57.16</b>	<b>16.18</b>	<b>69.54</b>	<b>-49.57</b>	<b>69.54</b>	
	<b>Total Income for the period attributable to:</b>								
	Owners of the Company								
	Non-Controlling Interest								
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	434.86	434.86	434.86	434.86	434.86	
XVII	Other Equity as per Balance Sheet								
XVIII	Earning per Equity Share (for Continuing Operation):								
	(1) Basic	-0.02	0.05	-1.43	-0.27	0.93	-1.25	0.93	
	(2) Diluted	-0.02	0.05	-1.43	-0.27	0.93	-1.25	0.93	



AC/IV/2024  
MUMBAI  
FINANCIAL STATEMENTS  
VARDHAN CAPITAL & FINANCE LIMITED

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Regd. Office : 113, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

XIX	Earning per Equity Share (for Discontinued Operation): (1) Basic (2) Diluted							
XX	Earning per Equity Share (for Discontinued & Continuing Operations): (1) Basic (2) Diluted		0.05 0.05	-1.43 -1.43		0.93 0.93	-1.25 -1.25	0.93 0.93

NOTES:-

- 1 The above Financial Results for the quarter ended Sept 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 18th Sept, 2024. The Statutory auditors of the Company had carried out Audit which were subject to limited review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- 4 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto three months ended June 30, 2024 which were subject to limited review.
- 5 Information on investor complaints for the year ended 30/06/2024

Opening complaints	Recd. during quarter	Disposed during the year	Balance
NIL	NIL	NIL	NIL

5 Figure of previous year have been regrouped/rearranged wherever necessary.

Place : Mumbai  
Date: 18th Sept, 2024



For Vardhman Capital & Finance Ltd  
AKASH RAJESH VARDHAN  
Managing Director (DIN: 03043186)